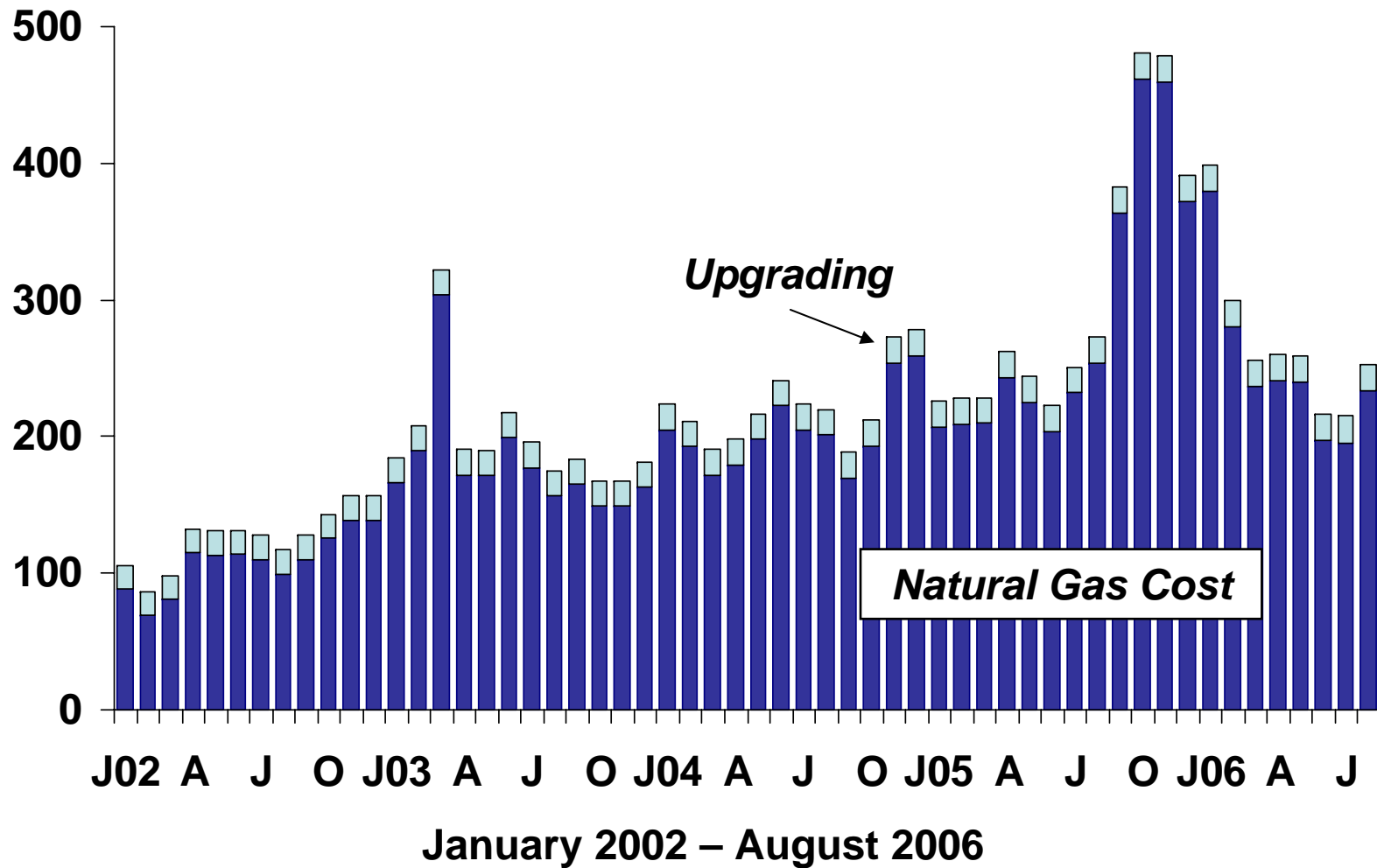


U.S. Ammonia Production Cost*

\$ Per Ton – Typical Gulf Producer



* Cost based on FERC monthly prices